

Return of Federal Student Aid Effective Date: MM-DD-YY Last Revised: MM-DD-YY

Introduction

Federal policy on withdrawals mandates that if a student withdraws from all courses during an enrollment period (semester, trimester), the financial aid office must calculate and determine whether federal aid dollars (Pell, Supplemental Grant (SEOG), Perkins Loan, Direct Subsidized or Unsubsidized Loan, GradPLUS Loan, PLUS Loan) must be returned to the Department of Education.

Return of Federal Student Aid Guidelines

If a student withdraws from an enrollment period before the 60 percent mark in the term, then the school must determine whether some percentage of the federal aid awarded to the student (as unearned aid) must be returned to the Department. That percentage determination uses the number of days enrolled divided by the number of days in the term.

A second scenario that also requires this calculation is that of a student who receives failing grades for all courses taken. The school then asks the faculty of each of the courses whether the student completed the courses or stopped attending the classes at some point during the term. When we make that determination (of the last date of attendance), we will use that date to calculate whether a return of federal funds is appropriate.

Students contemplating withdrawal are encouraged to discuss the advisability of withdrawal with appropriate faculty and staff before making that decision. Students are certainly welcome to discuss the issue with the financial aid office as well.